

End-of-Year Insurance Checklist



Update your home inventory list.

This is a list you keep of all the items of value in your home. If you don't have one, make one. Examples include appliances, computers, electronics, housewares, clothing, bicycles, toys, jewelry, and other valuable objects. This list is for both you and your insurance carrier. It's important that your policy stay up-to-date so your coverage is as accurate as possible.



Review your policy limits on possessions.

Every insurance policy has an allocated limit when it comes to covering your valuables. Make sure to update this amount if you need to. As your possessions change, whether from buying new jewelry or appliance upgrades, let your insurance agent know so you can work together to update your policy.



Stay on top of maintenance to detect issues early.

Just as you and your family get routine checkups at the doctor, it's important you do the same for your home. Getting regular maintenance checks for your heating and cooling, roof, plumbing, and electrical systems can be a lifesaver in troubleshooting an issue before it turns into major damage.



Tell your agent about any home improvements.

Did you add on to your house? That new addition will increase your home's square footage and that new kitchen will increase its value. Work with your agent to adjust your insurance to protect your home or rental property's current value. FYI, investments like a new security system might save you a bit on your coverage.



Bundle up.

If you have separate car and home insurance policies, talk to your agent about bundling your insurance policies, as this usually offers attractive discounts. If you bought a boat, RV, ATV or motorcycle, ask about a multi-policy discount.



Check the landscape.

Trim the trees and brush to reduce the risk of natural fire catalysts. And any dead trees or bushes should be properly and safely removed to prevent damage.



Know your policy in and out.

Now that you've completed the checklist, review your policy to know what's covered. Take time to sit down and think through what's valuable to you, and make sure it is covered in case of any unforeseen circumstances.

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may not be available for all risks or in all states. Rates and discounts vary, are determined by many factors and are subject to change. Policies are written by one of the licensed insurers of American Modern Insurance Group, Inc., including American Modern Home Insurance Company d/b/a in CA American Modern Insurance Company (Lic. No 2222-8).

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